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Press Release

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QSecure Raises \$5 Million Series C Financing

Los Altos, CA – December, 2007. QSecure, Inc. an innovator in payment card authentication solutions announced that it has closed a Series C Preferred Stock financing round totaling \$5 million.

The financing was led by QSecure's existing investors which include Allegis Capital, Worldview Technology Partners, Société Générale and UMC Capital. QSecure's external Board of Directors remains the same consisting of Jean-Louis Gassée, a Partner at Allegis Capital, Peter Goettner, a Partner at Worldview Technology Partners, and Frank Lee from UMC Capital.

The proceeds from the financing will be used to complete development of QSecure's patented payment card security and authentication solutions, and support customer pilot and rollout programs.

About QSecure, Inc.

QSecure is a payment platform company that was founded in 2003. Our SmartStripe solution provides electronic powered cards that reduce payment fraud for issuers, merchants and consumers without changing retail systems or cardholder behavior.

Our patented, dynamic device and authentication solutions are designed to allow card issuers to protect magstripe card data without requiring changes to existing card processing environments.